

Committee on Mission Responsibility Through Investment

2024 Shareholder Resolutions Directory with Proxy Voting Recommendations

March 2024

The Committee on Mission Responsibility Through Investment (MRTI) met on March 2, 2024, and reviewed shareholder resolutions submitted to corporations for their 2024 Annual Meetings. These resolutions concern social and ethical issues related to the corporations' business operations and policies, including 23 new resolution topics this year. Based on General Assembly policy, MRTI examined the new resolution topics and adopted recommendations on voting of proxies in support or opposition to these resolutions, or whether a formal vote of abstention should be recorded.

Proxy Voting Process

MRTI reviewed the 368 resolutions that faith and values-based investors submitted to 239 corporations, a slight decrease from the 377 resolutions filed at 227 companies in 2023. Many of these resolutions will not appear on the proxy statement when it is mailed to shareholders. Often negotiations between the corporation and the shareholder filing the resolution result in an agreement about the subject matter, and the resolution is withdrawn. Some resolutions may not appear because the corporation challenged them before the Securities and Exchange Commission (SEC) contesting that the resolutions failed to meet one or more of the SEC's rules and regulations. These objections might refer to the substance of the resolution or pertain to technical matters such as length of ownership of the stock. If the SEC finds merit in the corporation's arguments, the SEC will inform the corporation that it will take no action if the resolution is omitted from the proxy.

Presbyterian Church (USA) Shareholder Engagement

For your information, MRTI filed or co-filed 11 resolutions using stock held in the Board of Pensions General Assistance Fund or by the Presbyterian Foundation. These include AIG, Becton Dickinson, Goldman Sachs, J.P. Morgan Chase, Meta, Southwest Airlines, State Street, Texas Instruments, Tyson, Walgreens, and Wells Fargo. The resolutions at Becton Dickinson, Southwest Airlines, and State Street have been withdrawn. The resolution at Walgreens received a vote of 8% at the Annual General Meeting of shareholders. The remaining resolutions are pending.



General Assembly Divestment Policy

The General Assembly has a policy of not investing in certain corporations due to human rights concerns, involvement in military-related production, environmental concerns and/or tobacco. Some of these corporations received shareholder resolutions. Although the General Assembly urges Presbyterians not to hold shares in these companies, MRTI formulated recommendations on proxy voting that includes these companies because some congregations or individuals may still own their shares. Companies on the GA divestment list are marked with an * asterisk if they appear on the list (see KEY).

The latest GA Divestment/Proscription List is available on the MRTI website: www.presbyterianmission.org/ministries/mrti/

For further information, please contact Katie Carter, Director of Faith-Based Investing and Shareholder Engagement at katie.carter@pcusa.org at (888) 728-7228, Ext. 5813., or Simon Doong, Associate for Corporate, Community and Church Engagement at or simon.doong@pcusa.org.



2024 Index of Shareholder Resolutions Proxy Voting Recommendations

A vote in support of the following shareholder resolutions is recommended. If votes have already been collected, a percentage of approval will be listed.

KEY

WD – This resolution has been withdrawn due to other progress.

SEC – This resolution is currently being challenged at the SEC.

O – This resolution is omitted due to a ruling by the SEC.

I – The resolution is included after ruling by the SEC.

F – The PCUSA filed or co-filed this resolution.

* - Company is on the PCUSA Divestment List

Company	Subject
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3M Co. Fair Treatment of Shareholder Nominees – **SEC**

Racial Equity Audit Racial Equity Audit

Abbott Laboratories Fair Treatment of Shareholder Nominees – **SEC**

Lobbying Expenditures Disclosure

AbbVie Lobbying Expenditures Disclosure

Patents and Access

Adobe Systems Inc. Eliminating Discrimination through Inclusive Hiring

Advanced Micro Devices, Inc. Right of Shareholders to Call Special Meetings

Agilent Technologies Annual Board Election – WD

Alcoa Inc. Lobbying Expenditures Disclosure

Align Technology Inc. Environmental & Health Risks Assoc w/ Chemicals in Co. Products

Greater Disclosure of Material Corporate DEI Data

Alphabet, Inc. AI Principles and Board Oversight

Assessing Systemic Climate Risk from Retirement Plan

Child Safety Online

Crisis Pregnancy Centers & Reproductive Health Mis/Disinformation

Give Each Share an Equal Vote Lobbying Expenditures Disclosure

Paris-Aligned Climate Lobbying—Framework

Report on Generative AI Misinformation/Disinformation Risks Report on Human Rights Impact of AI Driven Ad Practices Reproductive Health Mis/Disinformation (generative AI)



*Altria Group, Inc. Political Contributions Misalignment

Producer Responsibility for Cigarette Butts

Amazon.com, Inc Customer Due Diligence

Disclose Material Scope 3 GHG Emissions

Gender and Racial Pay Gap

Human Rights Impact of AI Deployment

Living Wage Disclosure – **SEC**Lobbying Expenditures Disclosure

Paris-Aligned Climate Lobbying—Framework

Reduce Plastics Use

Respect for Freedom of Association and Collective Bargaining

Workplace Health and Safety Audit

American Express Co. Paris-Aligned Lobbying—Net Zero

Data Privacy - WD

American International Group, Inc. Climate Transition Plan and GHG Reduction Goals – F

American Tower Corp. Gender and Racial Pay Gap

American Water Works Co., Inc. Environmental Justice Assessment
Ameriprise Financial, Inc. Lobbying Expenditures Disclosure

Amgen Inc. Gender and Racial Pay Gap

Amkor TechnologyGreater Disclosure of Material Corporate DEI DataAnalog Devices, Inc.Third Party Human Rights Due Diligence Report

Annaly Capital Management Political Contributions

Apple Computer, Inc. AI Transparency Report

Analyze and Report Risks of Child Sexual Exploit./Abuse

Gender and Racial Pay Gap

Applied Materials, Inc. Gender and Racial Pay Gap

Lobbying Expenditures Disclosure

Archer-Daniels-Midland Co. Climate Transition Plan and Long-Term Targets

AT&T Inc. Disclosure of Health and Safety Violation Prevention Measures – SEC

Racial Equity Audit

Autodesk Inc. Right of Shareholders to Call Special Meetings

AutoNation, Inc Political Contributions

Badger Meter Inc. Eliminating Discrimination through Inclusive Hiring

Bally's Corp. Report On Potential Cost Savings thru Adptn of No Smkg Policy

Bank of America Corp. Ascertain Client Voting Preferences - SEC

Net Zero Sector Emissions Alignment Disclosure - SEC

Paris-Aligned Lobbying—Net Zero



Bank of Montreal Executive Compensation

Racial Equity Audit

Bank of New York Mellon Corp. L

Lobbying Expenditures Disclosure

Bank of Nova Scotia

Climate Transition Plan and Financed Emission Reduction Goals

Becton Dickinson and Co.

Environmental Justice Assessment – \mathbf{F} , \mathbf{WD}

Berkshire Hathaway Inc.

Greater Disclosure of Material Corporate DEI Data

Measure, Disclose & Reduce GHG Emiss. Asso. w/ Underwriting

Railroad Safety Committee

Berry Corp.

Climate Transition Plan and Long-Term Targets

BJ's

Maternal and Repro Health Benefits - WD

BlackRock, Inc.

Climate Stewardship Report Proy Voting Alignment

*Boeing Co.

Climate Transition Plan and GHG Reduction Goals

Gender and Racial Pay Gap

Lobbying Expenditures Disclosure

Booking Holdings

Data Privacy

Boyd Gaming Corp.

Report On Potential Cost Savings thru Adptn of No Smkg Policy – SEC

Bristol-Myers Squibb Co.

Fair Treatment of Shareholder Nominees

Human Rights Policy

Broadcom Inc.

Climate Transition Plan and GHG Reduction Goals - WD

C.H. Robinson Worldwide, Inc.

Climate Transition Plan and GHG Reduction Goals

Caesars Entertainment Corp.

Report On Potential Cost Savings through Adptn of No Smkg Policy

Canadian Imperial Bank of

Commerce

Executive Compensation

Capital One Financial Corp.

Lobbying Expenditures Disclosure

Carrier Global Corp.

Lobbying Expenditures Disclosure

*Caterpillar Inc.

Lobbying Expenditures Disclosure

CDW Corp.

Political Contributions

Centerpoint Energy Charles Schwab Climate Transition Plan and GHG Reduction Goals

Ascertain Client Voting Preferences

Gender and Racial Pay Gap

Charter Communications, Inc.

Lobbying Expenditures Disclosure

Chemed Corp.

Sustainability Reporting

*Chevron

Accelerate Plans for Medium-Term (S3) GHG Reduct. Trgt.

Assess Effectiveness of HR Policy Implementation Disclosure of Assets with Material Clmte Impact

Impact of Reduced Plastics Demand on Financial Assumptions

Independent Board Chair



Just Transition and Impact of Plant Closure

Tax Transparency Report

Chipotle Mexican Grill, Inc. Workplace Health and Safety Audit

Chubb Ltd. Gender and Racial Pay Gap

Measure, Disclose & Reduce GHG Emiss. Asso. w/ Underwriting

Church & Dwight Co., Inc. Political Contributions

Citigroup Ascertain Client Voting Preferences – SEC

Respect for Rights of Indigenous Peoples

Comcast Corp. AI Transparency Report

Political Contributions Misalignment

Political Spending

Comfort Systems USA Climate Transition Plan and GHG Reduction Goals

ConocoPhillips Tax Transparency Report – SEC

Constellation Energy Group, Inc.Climate Transition Plan and GHG Reduction Goals

Crown Holdings Inc.

Political Contributions

Railroad Safety Committee

Cummins Inc.

Just Climate Transition Report

Link Executive Pay and GHG Targets Lobbying Expenditures Disclosure

Danaher Corp.Greater Disclosure of Material Corporate DEI DataDarling IngredientsGreater Disclosure of Material Corporate DEI Data

Delta Air Lines, Inc.Adopt a Non-Interference Policy Respecting Freedom of Assoc.

Report on Anti-Union Expenditures

Require Trade Associations to Disclose Political Contribution

DexCom Inc. Political Contributions

Dine Brands Global, Inc.Lobbying Expenditures Disclosure

Disney (Walt) Company / ABC AI Transparency Report

Political Contributions Misalignment

Political Spending

DocuSign IncGreater Disclosure of Material Corporate DEI Data

Dow Inc. Impact of Reduced Plastics Demand on Financial Assumptions

DTE Energy

Climate Transition Plan - Downstream Emiss.

Ecolab Inc.

Fair Treatment of Shareholder Nominees – SEC

Edison International Lobbying Expenditures Disclosure

Edwards Lifesciences Fair Treatment of Shareholder Nominees – WD

Elevance Health Require Trade Associations to Disclose Political Contributions

Eli Lilly and Co. Greater Disclosure of Material Corporate DEI Data

Human Rights Policy

Lobbying Expenditures Disclosure



Patents and Access

Encompass Health Corp.

Expeditors International of

Washington

Climate Transition Plan and GHG Reduction Goals

Greater Disclosure of Material Corporate DEI Data

Greater Disclosure of Material Corporate DEI Data

*Exxon Mobil Corp. Accelerate Plans for Medium-Term (S3) GHG Reduct. Trgt.

Disclosure of Assets with Material Clmte Impact

Impact of Reduced Plastics Demand on Financial Assumptions

Just Transition and Impact of Plant Closure

Report on Guyana Oil Spill Economic, Human and Enviro.

Tax Transparency Report

Flowers Foods, Inc. Effectiveness of Diversity Efforts

Flowserve Corp. Political Contributions

General Electric Co. Disclose Risks Assoc. w/ Contd Invest. in High-Carbon Products

General Motors Corp. Deep Sea Mining Disclosure

*GEO Group Inc.

Racial Equity Audit

Gilead Sciences, Inc.

Patents and Access

Global Payments Inc.

Political Contributions

Goldman Sachs Group Inc. Environmental Justice Assessment

Gender and Racial Pay Gap

Lobbying Expenditures Disclosure

Net Zero Sector Emissions Alignment Disclosure – SEC

Proxy Voting Alignment – F

Workplace Culture: Concealment Clauses

Granite Construction Inc. Report on Risk of Environmentally High-Risk Projects

HCA Risk Mitigation - Hospitals

Health Mart/McKesson Risk Mitigation - Pharmacies

Herbalife Ltd. Greater Disclosure of Material Corporate DEI Data

Hershey Co. Circular Economy for Packaging

Living Wage Assessment

Home Depot, Inc. Biodiversity Impact Assessment

Climate Transition Plan and GHG Reduction Goals

Political Spending

Living Wage Disclosure

*Honeywell International Inc. Environmental Justice Audit Hormel Foods Corp. Environmental Justice Audit Circular Economy for Packaging

*HP, Inc. Lobbying Expenditures Disclosure – O

Huntington Ingalls Industries Lobbying Expenditures Disclosure

Huntsman Corp. Political Contributions



IDEX Eliminating Discrimination through Inclusive Hiring

Illinois Tool Works Inc. Climate Transition Plan and GHG Reduction Goals Ingredion, Inc. Climate Transition Plan and GHG Reduction Goals

IBM Corp. Lobbying Expenditures Disclosure

Paris-Aligned Lobbying—Net Zero

Intern'l Flavors & Fragrances Respect for Freedom of Association and Collective Bargaining

International Paper Co. **Biodiversity Impact Assessment**

Intuit Inc. Assessing Systemic Climate Risk from Retirement Plan

Intuitive Surgical, Inc. Gender and Racial Pay Gap **Political Contributions IQVIA Holdings, Inc. Political Contributions** ITT Corp.

J.B. Hunt Transport Services, Inc. Inclusive Healthcare Coverage Policy – **SEC**

Ascertain Client Voting Preferences J.P. Morgan Chase & Co. Human Rights Risks in CAHRA Policies

Net Zero Sector Emissions Alignment Disclosure – SEC, F

Proxy Voting Alignment

Respect for Rights of Indigenous Peoples

Johnson & Johnson Patents and Access

Jones Lang LaSalle Inc. Greater Disclosure of Material Corporate DEI Data

Kellanova Disclose Risks of Pesticide Use in Agricultural Supply Chains

Keurig Dr. Pepper Circular Economy for Packaging Kohl's Corp. Living Wage Disclosure – SEC **Kosmos Energy** Tax Transparency Report

Kroger Co. Just Climate Transition Report

> Public Health Costs Created by the Sale of Tobacco Products Set Compensation Policy that Optimizes Value for Shareholders

*L3Harris Technologies Lobbying Expenditures Disclosure

Data Privacy Labcorp

Political Contributions Lennar Corp.

Report on Plan to Reduce Full Value Chain Emissions

Political Contributions Live Nation Entertainment, Inc.

*Lockheed Martin Corp. Climate Transition Plan and GHG Reduction Goals

Political Activities Alignment

Lululemon Athletica Inc. Reduce Microfiber Pollution

Manhattan Associates, Inc. Greater Disclosure of Material Corporate DEI Data

Marriott International, Inc. Civil Rights Audit

Gender and Racial Pay Gap

Human Rights Risks in CAHRA Policies

Political Contributions Marvell Technology, Inc.

MasterCard Inc. Fair Treatment of Shareholder Nominees - WD

Lobbying Expenditures Disclosure

Mattel, Inc. **Political Contributions**



Mosaic Co.

MSCI Inc.

MAXIMUS, Inc. Respect for Freedom of Association and Collective Bargaining

McDonald's Corp. Phase Out Routine Medically Important Antibiotics in Supply Chain

Decline in Access to Quality Medical Care

Merck & Co., Inc.

Patents and Access

Meta (Facebook Inc.)

Child Safety Online

Give Each Share an Equal Vote Human Rights Impact Assessment Independent Board Chair – **SEC**

Lack of Investment in Content Moderation in the Global Majority

Lobbying Expenditures Disclosure – **SEC**Paris-Aligned Climate Lobbying—Framework

Report on Generative AI Misinformation/Disinformation Risks Report on Political Advertising and False/Divisive Information Reproductive Health Mis/Disinformation (generative AI)

Reproductive Health Mis/Disinformation (generative AI)

Metro, Inc. Report on Short, Long-Term Science-Based GHG Reduct. Targets – WD

Molina Healthcare Inc. Political Contributions Misalignment

Political Spending

Mondeléz International, Inc. Assess Effectiveness of HR Policy Implementation

End Child Labor in Cocoa Production

Monster Beverage Corp. Mitigate Water Scarcity Risks

Moody's Corp. Right of Shareholders to Call Special Meetings

Morgan Stanley Lobbying Expenditures Disclosure

Net Zero Sector Emissions Alignment Disclosure Climate Transition Plan and GHG Reduction Goals Right of Shareholders to Call Special Meetings

nCino Inc. Annual Board Election

NCR Corp. Greater Disclosure of Material Corporate DEI Data

National Beverage Mitigate Water Scarcity Risks
Netflix, Inc. AI Transparency Report

Amendments to the Code of Ethics

Norfolk Southern Corp. Lobbying Expenditures Disclosure

Railroad Safety Committee

Northern Trust Corp. Ascertain Client Voting Preferences
*Northrop Grumman Corp. Political Activities Alignment

NVIDIA Right of Shareholders to Call Special Meetings

NVR, Inc. Political Contributions

Occidental Petroleum Corp. Lobbying Expenditures Disclosure

Old Dominion Freight Line Climate Transition Plan and GHG Reduction Goals

PACCAR, Inc. Political Contributions – **O**

Paramount Global Greater Disclosure of Material Corporate DEI Data

PayPal Data Privacy





PepsiCo, Inc. Assess/ Mitigate Potential Health Harms from Non-Sugar Subs.

Decline in Access to Quality Medical Care

Racial Equity Audit

Human Rights Impact Assessment – SEC Pfizer, Inc.

> Patents and Access Political Spending

*Philip Morris International Lobbying Expenditures Disclosure

*Phillips 66 Impact of Reduced Plastics Demand on Financial Assumptions

PNC Financial Services Group Inc. Assess Effectiveness of HR Policy Implementation

Climate Transition Plan and GHG Reduction Goals **Public Storage**

Restaurant Brands International Circular Economy for Packaging

Identify Water Risk Exposure

Public Health Costs of Antimicrobial Resistance

Rivian Automotive Inc. Adopt a Human Rights Policy Respecting Freedom of Assoc.

Rollins Environmental Services Greater Disclosure of Material Corporate DEI Data Material Value Chain GHG Emissions Disclosure Ross Stores, Inc.

Maternal and Reproductive Health Benefits

Climate Transition Plan and Financed Emissions Reduction Goals Royal Bank of Canada

> Executive Compensation Racial Equity Audit – WD

Royal Dutch Shell plc Align Emissions Reduction Targets with Paris Agreement

*RTX Corp. (Raytheon) Human Rights Impact Assessment

Lobbying Expenditures Disclosure

Report on Plan to Reduce Full Value Chain Emissions Skechers U.S.A. Material Value Chain GHG Emissions Disclosure

Skywest, Inc. Adopt a Non-Interference Policy Respecting Freedom of Assoc.

Eliminating Discrimination through Inclusive Hiring Smith (A.O.) Corp.

Snowflake Inc. Annual Board Election **Political Contributions** Sonoco Products Co.

Southern Co. Paris Alignment and GHG Reduction Goals

Climate Transition Plan and GHG Reduction Goals - F, WD **Southwest Airlines Co.**

Spirit Aerosystems Political Contributions

Sprouts Farmers Market Inc. Greater Disclosure of Material Corporate DEI Data

Starbucks Corp. Biodiversity Impact Assessment Lobbying Expenditures Disclosure

State Street Corp. Climate Stewardship Report

Proxy Voting Alignment – SEC, F, WD

Political Contributions Stryker Corp.

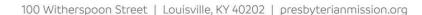
*Sturm Ruger and Company, Inc. Prioritization Public Health Impacts Assoc. w/Products

T. Rowe Price Associates, Inc. Ascertain Client Voting Preferences

Measuring Pesticide Use in Agricultural Supply Chains Target Corp.

Set Compensation Policy that Optimizes Value for Shareholders

Political Spending





Tenet Risk Mitigation - Hospitals

Tesla Inc. Adopt a Non-Interference Policy Respecting Freedom of Assoc.

Annual Board Election

Deep Sea Mining Disclosure – **SEC**

Workplace Culture: Concealment Clauses

Texas Instruments Inc. Climate Transition Plan and GHG Reduction Goals

Human Rights Risks Related to the Russian Invasion of Ukraine – SEC, F

Texas Roadhouse, Inc. Climate Transition Plan and GHG Reduction Goals

The Coca-Cola Co. Assess/Mitigate Potential Health Harms from Non-Sugar Subs

Decine in access to medical care

Enterprise Policy on Healthiness of Products – SEC

Workplace Culture: Concealment Clauses

The Travelers Companies, Inc. Human Rights Risk Report

Measure, Disclose & Reduce GHG Emiss. Asso. w/ Underwriting

Thermo Fisher Scientific Inc. Human Rights Impact Assessment

TJX Companies, Inc.

Climate Transition Plan and GHG Reduction Goals

Human Rights Due Diligence within Supply Chain

Paid Sick Leave Policy

T-Mobile USA Disclosure of Health and Safety Violation Prevention Measures

Toronto-Dominion Bank Executive Compensation

Transition Planning

TripAdvisor, Inc. Assess Effectiveness of HR Policy Implementation

Truist Financial Lobbying Expenditures Disclosure Tyson Foods, Inc.

Circular Economy for Packaging

End Child Labor in the Value Chain – F

Paris-Aligned Lobbying—Net Zero

Uber Technologies Report on Driver Health and Safety – **SEC**

Union Pacific Corp.Just Climate Transition Report

Paid Sick Leave Policy Railroad Safety Committee

United Airlines Holdings, Inc.

Loss and Damage Fund for Climate Harms

United Parcel Service, Inc. Greater Disclosure of Material Corporate DEI Data

UnitedHealth Group Inc. AI Transparency Report

Impact of Racial and Ethnic Disparities in UHG's Business

Political Spending

Upwork Inc. Annual Board Election

*Valero Energy Corp. Emissions Target and Carbon Offset Policy – SEC

Racial Equity Audit – **SEC**

Valmont Industries, Inc.

Disclose Consolidated EEO-1 Report

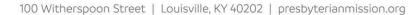
Veracyte, Inc.

Fair Treatment of Shareholder Nominees

Verizon Communications Inc. Cease Political Contributions

Disclosure of Health and Safety Violation Prevention Measures – SEC

Political Spending





Lobbying Expenditures Disclosure

Political Contributions Misalignment – SEC

Vertex Pharmaceuticals Inc. Gender and Racial Pay Gap

W.W. Grainger, Inc.

Climate Transition Plan and GHG Reduction Goals

Wabtec

Greater Disclosure of Material Corporate DEI Data

Walgreens Boots Alliance Discarded Cigarette Pollution

Set Compensation Policy that Optimizes Value for Shareholders

Risk Mitigation – Pharmacies – F

Walmart Stores, Inc. Human Rights Impact Assessment

Racial Equity Audit

Set Compensation Policy that Optimizes Value for Shareholders

Workplace Safety Policy Assessment—Gun Violence

Warner Bros. AI Transparency Report

Wells Fargo & Co. Lobbying Expenditures Disclosure – SEC

Net Zero Sector Emissions Alignment Disclosure – SEC

Paris-Aligned Lobbying—Net Zero – **SEC**

Respect for Freedom of Association and Collective Bargaining – SEC

Respect for Rights of Indigenous Peoples – F

Wendy's International, Inc. Racial Equity Audit

West Pharmaceutical Services Fair Treatment of Shareholder Nominees – SEC

Westlake Chemical Plan to Reduce Plastic Production

WestRock Inc. Update Procurement Policy to Commit to Eliminating Deforestation

Yelp Inc. Fair Treatment of Shareholder Nominees

Yum! Brands, Inc. Public Health Costs of Antimicrobial Resistance

Reduce Plastics Use